

Informations *Rapides*

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Indices of agricultural prices - February 2013

Overall producer prices of agricultural products decreased in February

In February, overall producer prices decreased (-1.1 % compared to January) ; over one year they increased by 6.2 %.

Cereal prices went down in February (-4.4 %). Good weather in the United States and in Argentina weighed on the world prices. Moreover, significant export capacities for maize in Brazil and Ukraine also contributed to the drop of the prices of this cereal.

Producer price of cereals



Source : INSEE

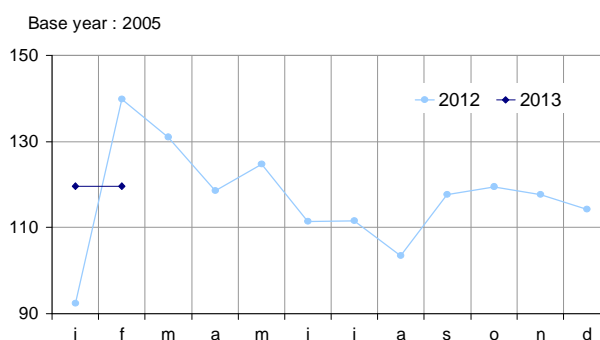
Oleaginous prices remained stable at a high level this month. The global supply of rape was not abundant and the demand was contained.

Potato prices doubled in February compared to the same month last year (+96.1 %), due to a marked shortfall of supply in North-Western Europe. The bad weather in August spoiled practically a fifth of the crop in England and led as well to a substantial deficit of production in the Netherlands and in Belgium. The dry weather in France during September decreased the yields.

Wine prices did not change much in February (+0.2 %). Common wines, nevertheless, surged by 12.2 % over one year, the less significant crop this year having led to a decreasing production.

Price of fresh fruits went up strongly in February year-over-year (+47.4 %). Prices of apple and pear rose respectively by 51.6 % and 63.2 %, due to a considerable slump in production in Europe.

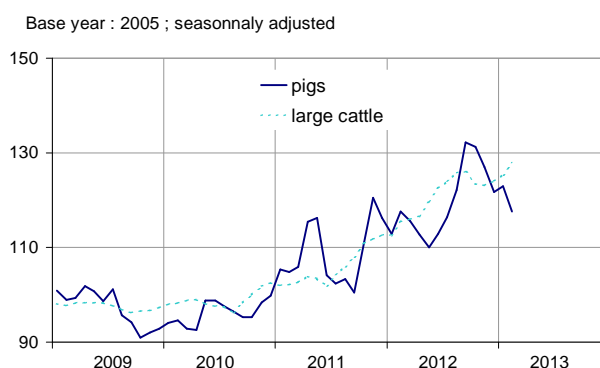
Producer price of fresh vegetables



Source : SSP (Ministry of Agriculture)

Fresh vegetables prices decreased year-over-year (-14.4 %), a move that was explained by the atypical pattern noted at the beginning of last year. Chicory and salades prices went down sharply due to a significant supply. On the other hand, onion prices has been rebounding since the beginning of the selling campaign as a result of decreasing quantities after the previous record harvest.

Producer prices of pigs and large cattle



Source : INSEE

On a seasonally adjusted basis, price of animals remained globally stable in February (-0.2 %). Big cattle and calves prices rose as a result of decreasing live-stocks. Pig prices dropped due to a tumble in the export demand this month. Egg prices kept on slumping (-8.8 %) after the production had rebounded.

Indices of producer prices of agricultural products (IPPAP)

base year : 2005

	weights	Feb 2013 raw	Variation as % over		
			a month seasonally adjusted data	3 month raw	a year raw
Agricultural goods output excluding fruits and vegetables	1000	142.0	-1.1	-2.3	+6.2
	878	143.4	-1.4	-3.1	+6.3
Crop output (excluding fruits and vegetables)	417	165.1	-2.0	-4.8	+11.0
Cereals	115	220.3	-4.4	-11.6	+10.6
<i>of which soft wheat</i>	63	238.5	-3.3	-10.9	+15.7
<i>grain maize</i>	27	196.7	-5.6	-12.4	+8.1
Potatoes	19	228.1	///	///	+96.1
Wines	161	130.5	+0.2	+2.7	+7.2
<i>quality wines</i>	140	127.7	0.4	+2.4	+6.3
<i>other wines</i>	21	147.7	-0.6	+4.1	+12.2
Oleaginous	28	217.7	0.0	-1.1	+4.5
Horticultural products	51	135.0	+0.3	+1.5	+0.2
Other crop products	43	115.5	+0.6	+0.2	+10.7
Fruits and vegetables (1)	122	131.8	///	///	+5.9
<i>Fresh vegetables</i>	61	119.7	///	///	-14.4
<i>Fresh fruits</i>	39	156.9	///	///	+47.4
Animal output	461	123.9	-0.5	-1.1	+1.0
Animals	286	127.3	-0.2	+0.2	+6.9
<i>of which large cattle calves</i>	108	127.2	+2.0	+3.8	+10.8
<i>pigs</i>	64	115.6	-4.4	-7.5	0.0
<i>sheep</i>	14	113.0	-1.2	-5.5	-8.1
<i>poultry</i>	59	149.0	-0.1	+1.7	+12.7
<i>of which chicken</i>	26	150.3	-0.2	+2.2	+14.1
Milk	159	113.9	0.0	-0.5	-5.1
<i>of which cow milk (2)</i>	148	114.3	+0.1	-0.6	-5.5
Eggs	13	174.2	-8.8	-20.8	-23.5

(1) Including vegetables for industry.

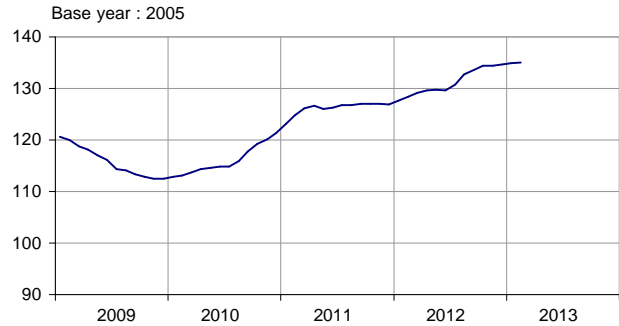
(2) The price for February is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from January

Sources: INSEE - SSP (Ministry of Agriculture)

Purchase price of the means of agricultural production did not move much in February.

The prices of intermediate consumptions almost stabilised in February (+0.1 %), as well as investment prices (+0.1 %). Prices of animal feed increased more than 20 % over one year.

Purchase price of the means of agricultural production



Sources: INSEE - SSP (Ministry of Agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year : 2005

	weights	Feb 2013	Variation as % over		
			a month	3 month	a year
Total input	1000	135.0	+0.1	+0.5	+5.1
Goods and services currently consumed in agriculture	758	139.5	+0.1	+0.4	+6.2
Energy	84	162.8	+0.9	+1.6	-0.1
Seeds	51	121.2	+0.4	+1.5	+4.2
Fertilisers and soil improvers	92	167.1	+0.1	-0.2	+0.8
Plant protection products	77	105.1	+0.3	-1.0	+0.6
Animal feed	189	163.8	-0.4	-0.1	+20.4
Veterinary expenses	38	120.7	+0.5	+1.7	+3.3
Small equipment and tools	14	112.5	-0.2	-0.4	+2.5
Maintenance of materials	56	132.2	+0.3	+1.1	+3.4
Maintenance of buildings	9	124.3	0.0	0.0	+0.5
Other goods and services	149	113.4	-0.2	+0.8	+0.8
Goods and services contributing to investment	242	121.2	+0.1	+0.5	+1.4
Material	170	119.2	+0.1	+0.8	+2.5
<i>Tractors</i>	71	116.4	+0.4	+1.3	+3.0
<i>Machinery and plant for cultivation</i>	36	121.5	-0.3	+0.9	+1.9
<i>Machinery and plant for harvesting</i>	37	119.9	0.0	0.0	+3.0
<i>Utility vehicles</i>	16	113.9	+0.2	+0.3	+0.3
Buildings	72	125.8	0.0	0.0	-1.0

Sources: INSEE - SSP (Ministry of Agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2005, the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in *Agreste - Chiffres et Données - n° 165 - février 2005*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#), [G1124](#)

- Press contact : bureau-de-presse@insee.fr

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